

Additional disclosure following the 9 December 2008 investor conference call regarding Globaltrans' acquisition of Spacecom AS and Intopex Trans AS

Following the announcement of the acquisition of Spacecom AS and Intopex Trans AS, Globaltrans Investment PLC ("Globaltrans" or together with its consolidated subsidiaries the "Group"), Russia's largest privately owned freight rail operator is disclosing additional information regarding the status of its 2008 CAPEX program and the maturity profile of the aggregated debt of the two acquired companies.

Status of Globaltrans' 2008 CAPEX program⁽¹⁾

Between 1 January and 1 December 2008 Globaltrans purchased 2,300 railcars, of which 89% have been delivered to date, with the remainder being paid and awaiting delivery.

As of 1 December 2008, CAPEX invested into railcar fleet expansion in 2008 amounted to c.US\$174 million.

Based on the current plans, the acquisition of Spacecom AS and Intopex Trans AS fulfils Globaltrans' outstanding CAPEX plans for 2008 and 2009.

Breakdown of aggregated debt of Spacecom AS and Intopex Trans AS⁽²⁾

The aggregated debt of Spacecom AS and Intopex Trans AS as of 30 September 2008 amounted to US\$84.1 million and had the following maturity profile:

- 8% of the aggregated debt is to be repaid in Q4 2008;
- 37% is to be repaid within 2009;
- 24% is to be repaid within 2010;
- 31% matures after 2010.

The announcement of Globaltrans' acquisition of Spacecom AS and Intopex Trans AS, together with the supplementary slide presentation and archived webcast of the 9 December 2008 investor conference call are available via the Globaltrans corporate website (www.globaltrans.com).

Notes:

(1) Unaudited, derived from Globaltrans' management accounts.

(2) Unaudited, derived from Spacecom AS and Intopex Trans AS management accounts.

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