

Globaltrans announces results of its Annual General Meeting of shareholders

04.05.10

Globaltrans Investment PLC (“the Company” or together with its consolidated subsidiaries “Globaltrans” or “the Group”) (LSE ticker: GLTR), announces that the Company held its Annual General Meeting of shareholders (“AGM”) on 3 May 2010 under the chairmanship of Mr. Mikhail Loganov, Executive Director.

The AGM was held at 6 Karaiskakis Street, City House, 3rd Floor, P.C. 3032, Limassol, Cyprus on 3 May 2010 at 10:00 a.m., and had a quorum with 158,135,528 shares, corresponding to 99.999997% of the issued shares represented either by corporate representative or by proxy.

The AGM adopted the following noteworthy resolutions:

1. Adoption of the Group and Company audited financial statements together with the reports of the directors and the auditor for the financial year ended 31 December 2009. This resolution was passed by a majority of all the members present at the meeting with 157,037,289 votes in favour and 338,000 votes against. 760,239 shares abstained from voting.

2. Approval of the distribution by the Company of final dividends in respect of the financial year ended on 31 December 2008 in the amount of 15.177 US cents per ordinary share. This resolution was passed by a majority of all the members present at the meeting with 157,890,662 votes in favour and no votes against. 244,866 shares abstained from voting. As it was announced on 22 April 2010, the dividend record date was set on 3 May 2010 and the payment date on 4 May 2010. Holders of the Global Depositary Receipts of the Company (“GDRs”) will receive the dividends approximately 3 business days after the payment date. The GDRs were marked ex-dividend on 29 April 2010.

3. Re-appointment of PricewaterhouseCoopers Limited as auditors of the Company to hold office until the conclusion of the next general meeting at which the accounts are laid before the Company and authorisation of the Board of Directors to determine the remuneration of the auditors. This resolution was passed by a majority of all the members present at the meeting with 157,890,662 votes in favour and no votes against. 244,866 shares abstained from voting.

4. Appointment of the members of the Board of Directors:

4.1. Alexander Eliseev was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM. This resolution was passed by a majority of all the members present at the meeting with 157,037,289 votes in favour and 338,000 votes against. 760,239 shares abstained from voting.

4.2. Michael Zampelas was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM with an annual gross remuneration of EUR60,000 (sixty thousand). This resolution was passed by a majority of all the members present at the meeting with 157,037,289 votes in favour and 338,000 votes against. 760,239 shares abstained from voting.

4.3. Johann Franz Durrer was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM with an annual gross remuneration of EUR110,000 (one hundred ten thousand). This resolution was passed by a majority of all the members present at the meeting with 157,037,289 votes in favour and 338,000 votes against. 760,239 shares abstained from voting.

4.4. Sergey Maltsev was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM. This resolution was passed by a majority of all the members present at the meeting with 157,037,289 votes in favour and 338,000 votes against. 760,239 shares abstained from voting.

4.5. Mikhail Loganov was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM with an annual gross remuneration of EUR120,000 (one hundred twenty thousand). This resolution was passed by a majority of all the members present at the meeting with 157,037,289 votes in favour and 338,000 votes against. 760,239 shares abstained from voting.

4.6. Elia Nicolaou was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM with an annual gross remuneration of EUR1,500 (one thousand five hundred). This resolution was passed by a majority of all the members present at the meeting with 157,037,289 votes in favour and 338,000 votes against. 760,239 shares abstained from voting.

4.7. Konstantin Shirokov was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM. The resolution was passed by a majority of all the members present at the meeting with 157,037,289 votes in favour and 338,000 votes against. 760,239 shares abstained from voting.

RELATED MATERIALS

The Minutes of the AGM are available at the registered office of the Company at Omirou 20, Agios Nikolaos, CY-3095 Limassol, Cyprus.

The Group and Company audited financial statements, together with the reports of the directors and the auditor for the financial year ended 31 December 2009, are available at the registered office of the Company at Omirou 20, Agios Nikolaos, CY-3095 Limassol, Cyprus and at the Globaltrans' corporate website (www.globaltrans.com) and the Document Viewing Facility of the UK Listing Authority, located at the Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom, as the appendices to the Globaltrans' Annual Report and Accounts for 2009.

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NOTES TO EDITORS

Globaltrans (Globaltrans Investment PLC together with its subsidiaries - "Globaltrans" or "the Group") is the largest privately owned freight rail transportation group operating in Russia by the size of owned rolling stock fleet (based on publicly available information) and the first and only such group to have an international listing.

Globaltrans Investment PLC is incorporated in Cyprus and has operating subsidiaries in Russia, Ukraine and Estonia. The Group provides freight rail transportation, railcar leasing, and certain ancillary services to more than 450 clients in Russia, the CIS countries and the Baltics.

As of the end of 2009 the Group's fleet of rolling stock owned and leased under finance and operating leases amounted to 37,217 units, including 18,846 rail tank cars, 17,821 gondola cars, 60 locomotives and 490 other railcars.

The Group's freight rail turnover in 2009 amounted to 80.9 billion tonnes-km with 52.8 million tonnes of freight transported. In 2009 the Group's Adjusted Revenue achieved USD 685.3 million with Adjusted EBITDA in amount of USD 284.5 million.

Globaltrans' global depositary receipts are listed on the Main Market of the London Stock Exchange under the ticker GLTR since May 2008.

To learn more on Globaltrans, please visit www.globaltrans.com.

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